

Physical Gold and Silver are a “Gift” at Current Level.

Fiat currencies throughout the history have always failed, without exception, 100% of the time. There are few situations for which such a statement of guaranteed [failed] performance could be made.

It is any different this time? Yes and no. No, because all fiats have failed, plain and simple. Yes, because the extent to which there is no reality in the relationship between paper and physical has never occurred to the current degree.

We know that death is inevitable, but we don't know when it will come, and we endeavor to live life to the fullest in any event. Likewise, we know fiats fail, but we don't know when. So one must purchase physical gold and silver regardless of when fiat will fail, as it will, and the current extraordinary circumstance, where the reality of supply and demand isn't functioning, makes the ongoing purchase and holding of precious metals more important than ever.

It is possible that gold and silver will decline further. When the value of precious metals do turn around and attain higher prices, more reflective of reality in the 'unreal' world of fiat in which we live, having paid \$1,800 or \$900 for gold, \$50 or \$10 for silver, will not be of much consequence if the pricing for gold and silver should reach five or tenfold multiples, or more, from current levels.

Those who already own gold and silver will stop complaining at those higher price levels. That means anyone purchasing the metals at current prices, even if price continues lower over the next year, will own one of the world's most reliable wealth assets at extraordinary prices. Remember, price is a captive symptom of a highly irregular cause that is destined to fail. Count on it.

From an article by Michael Noonan posted at www.gold-eagle.com