

Degraaf's Weekend Report

Sept 22nd 2017 AD

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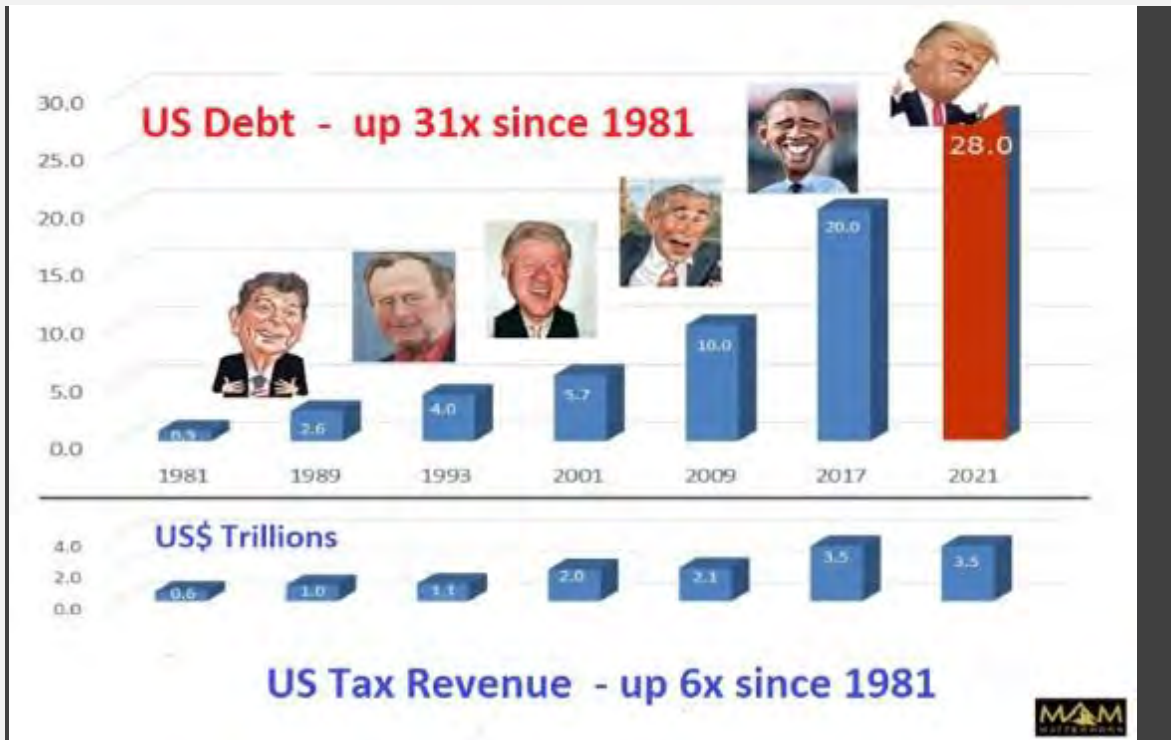
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====>>> Update on HIVE.V.

Simon Black has checked into HIVE and here is his take:

https://www.sovereignman.com/podcast/077-the-reason-why-icos-have-been-going-through-the-roof-23420/?inf_contact_key=c67f0f09ee0190eeb8a03b8e311ee46bd4056a306ddad648717f305e7809595f

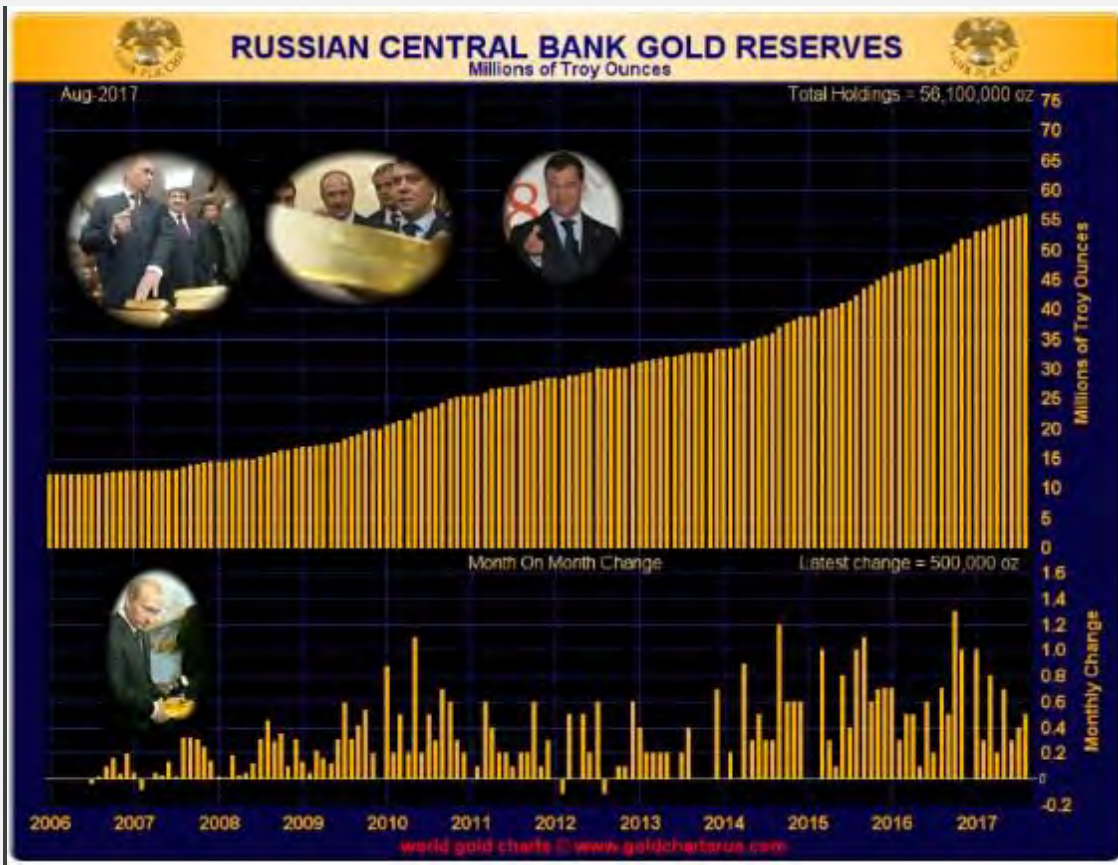
if the link does not work visit www.sovereignman.com



This chart courtesy Goldswitzerland.com compares the US national debt to its Tax Revenue. Debt is outpacing revenue by 5 to 1.



This chart courtesy Nick Laird shows 32 tonnes of gold were delivered to the SGE during the past week.

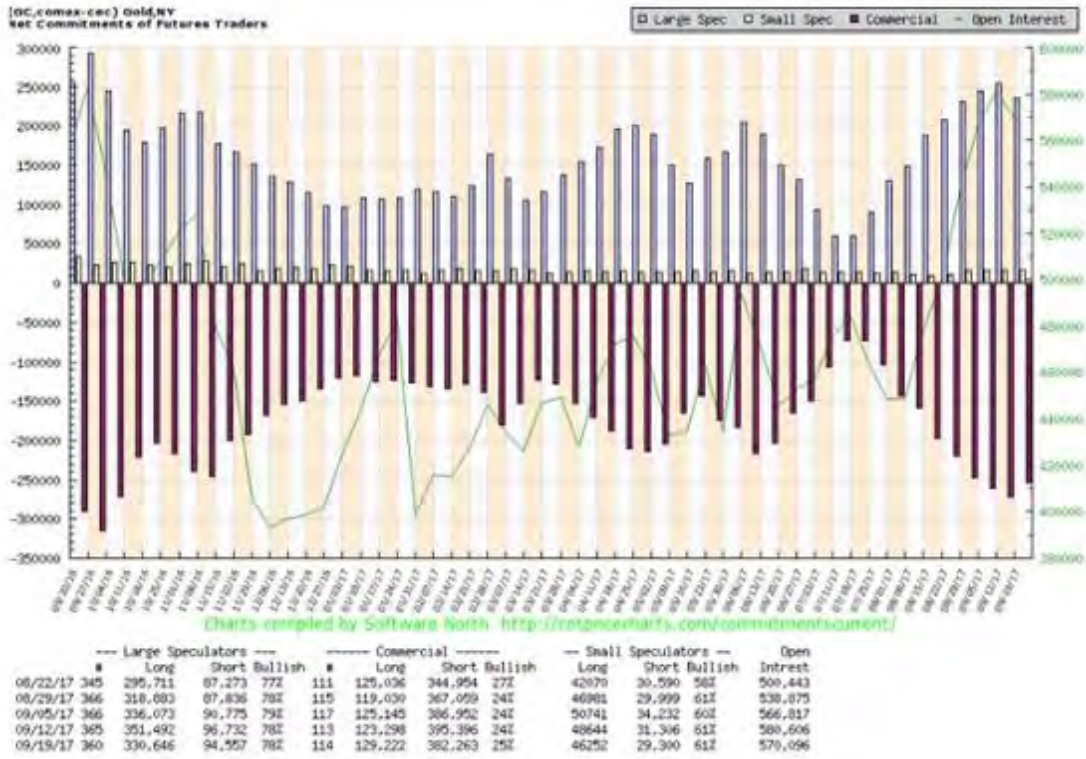


This chart courtesy Nick Laird shows Russia added 500,000 ounces of gold to its reserves during August.

\$GOLD Gold - Continuous Contract (EOD) CME © StockCharts.com
 22-Sep-2017 **Close** 1297.50 **Volume** 1.5M **Chg** -27.70 (-2.09%)



Featured is the weekly gold chart. The green arrows point to bottoms in the 7-8 week gold cycle, the purple arrows point to tops. This is week #10 in the current cycle. A Friday close above the blue arrow will tell us that a new cycle is underway. The number of ounces backing GLD is unchanged. The GDI closed at 46% compared to 41% the day before.



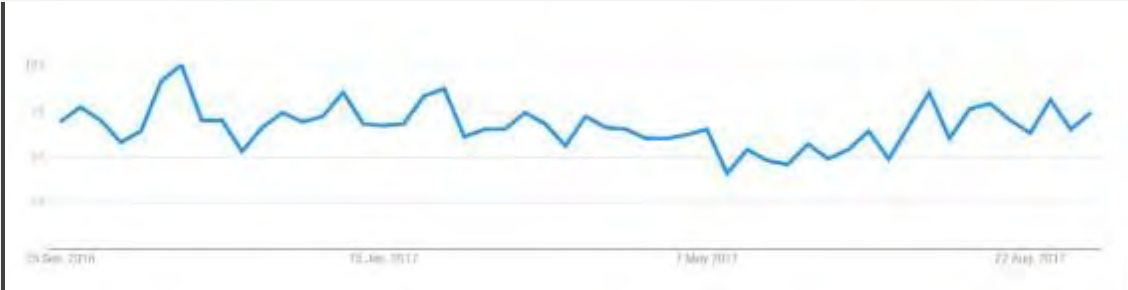
This chart courtesy Cotpricechart s.com show s the 'net short' pos ition of commercial traders eas ed back this wee k, to 253,00 0 contract s. As a percent age o f open interest the number is slightly bear ish at 44%. However this reflect s the situat ion at the end of trading on Tues day. Since gold has droppe d in price since then, the actual number is proba bly neutr al.

Kitco Gold Survey

Wall Street



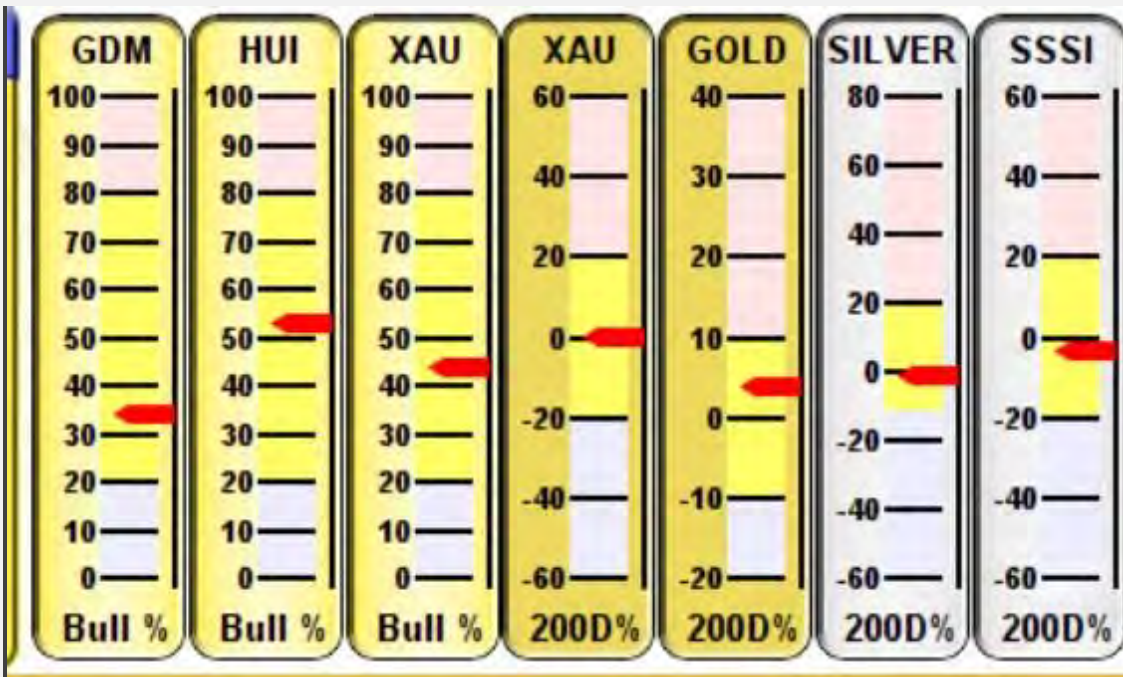
The Kitco survey is slightly bullish and proba bly right on target for the coming wee k.



This chart courtesy Google Trends shows interest in gold as an investment is slowly rising.



Featured is GDX the miners ETF. Price found support at the 50DMA, The supporting indicators (SIs) are also at support levels. The moving averages are in positive alignment and rising. A breakdown at the purple arrow is likely to find support at the 200DMA, while a breakout at the blue arrow sets up a target at the green arrow.



Overbought - Oversold indicators, courtesy Nick Laird.

The first three become overbought above 50%, and are considered oversold below 50%.

The last four are linked to the 200 day moving average, and become overbought above zero and oversold below zero.

==>Triggers. The following ETFs, Trusts or Funds are either in short - term uptrend or in short - term downtrend, or moving sideways :

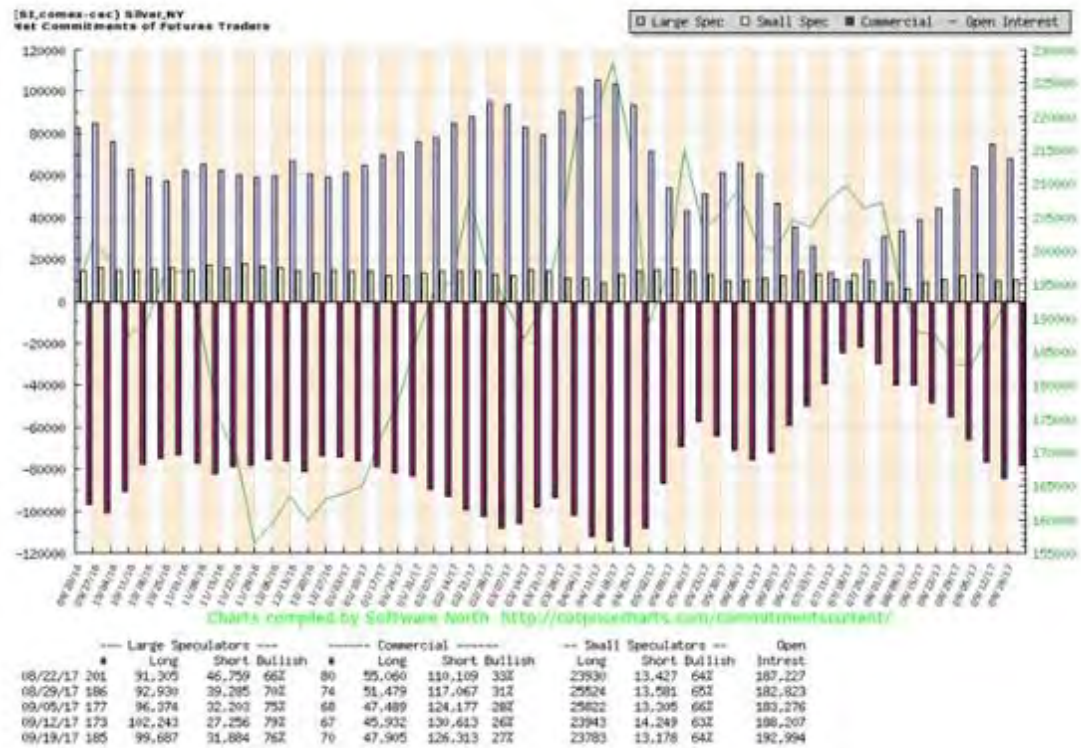
Trending higher (10 points out of a possible 10): DBC; DBO; HOU.TO; SPY; \$GNX; \$XNG; \$XOI;	Trending upward but at a slower rate (7.5 out of 10); DBA; DBB; FXC; GOAU; ZJG.TO;	Trending sideways (5 out of 10); GDX; GDXJ; GLD; HNU.TO; JJC; PALL; SLV; UNG; URA;	Trending lower (2.5 out of 10): CEF; SIL; UUP;	Trending downward, (0 out of 10): NONE;
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Each of these ETFs, Funds or Trusts, is representative of a sector. The idea is for us to invest in sectors represented by these ETFs, or in the ETFs themselves. The goal is to be invested in sectors that are turning into an uptrend from having been in downtrend, and then sticking with the trade until the ETF or trust turns down. If you're interested in gold bullion, you would use GLD and PHYS. For gold mining stocks RGLD or GDX, and for silver mining stocks SIL. Be sure to look for this feature in each of our full-length reports as these triggers are very short-term 'trend sensitive'.

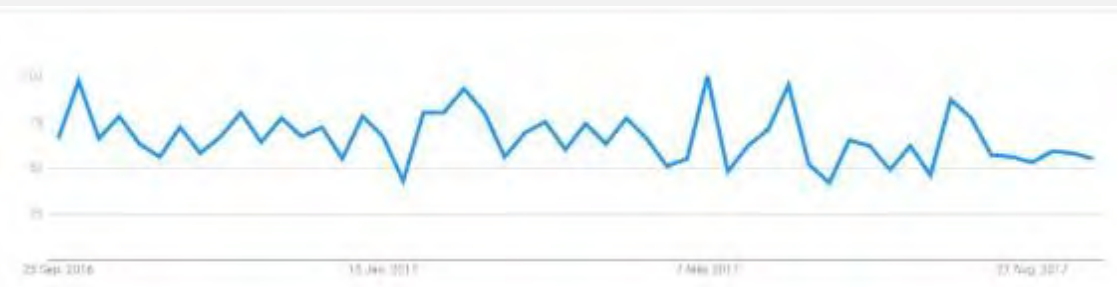
The triggers will work also on individual stocks. The charge for us to analyze the stock of your choice is 25.00. It consists of a chart with annotation. We usually deduct this amount from the credit in your subscription.



Featured is the silver chart. Price is looking for support at the moving averages. A breakdown will find support at the green arrow, but a breakout at the blue arrow will mark that start of a rally. The SIs are negative, but nearing support levels. Volume was on the light side Friday. The number of ounces backing SLV is unchanged.



This chart courtesy Cotpricechart s.com show s the 'net short' pos ition of commercial silver traders droppe d slightly, from the previous week, to 79,000 co ntract s. As a percent age of open interest the number is slightly bearish at 41%. However, this information reflect s trading as of last Tuesd ay. The current number may well be bullish due t o the fact that the price of silver has droppe d since Tuesd ay. .



This chart courtesy Googletrends sh ows interest in silver as an invest ment is at a low point.



This chart courtesy Nick Laird shows 138 tonnes of silver were delivered to the SGE during the past week.



Featured is SIL the silver producers ETF. This was the leader in the precious metals sector on Friday, gaining 1.73% during the day. Support at 32.50 held for the fifth time this year. A breakout at the blue arrow sets up a target at the green arrow.



Featured is the Palladium chart. Price is finding support at the 50DMA, and a breakout at the blue arrow will mark the start of another rally.



Featured is the US dollar index. Price is dropping inside the purple channel. A breakout at the blue arrow sets up a target at the green arrow, but a breakdown at the purple arrow will mark the beginning of a rapid decline.

====>>> Click on this link for an interesting infographic on Bitcoin.

<https://deviantinvestor.com/>

====>>> Food for Thought is next.

====>>> Food for Thought

Some people begin with the assumption that miracles don't happen; therefore, Christ could not have been raised from the dead. But this does not explain any of the facts. It is also circular logic. It's merely a presupposition that disallows the possibility of the resurrection.


But the truth is that Christ rose from the dead. The greatest problem mankind has ever faced, generation after generation, century after century, millennia after millennia, has been solved by Jesus. Death has been with us since the fall of man, and always people have asked, "If a man dies, will he rise again?" Jesus Christ has given us irrefutable evidence that the answer is "Yes!"

The greatest efforts of the most brilliant, unbelieving skeptical minds of the last 2,000 years to disprove the resurrection have all come to naught. There is not one of them that could stay afloat in a debate for 15 minutes when the evidence is given a fair examination.

Notice even the transformation of the Sabbath from the Jewish Saturday to the Christian Sunday. The resurrection took place amidst Jews who were committed and zealous Sabbatharians. How is it that suddenly the Christian church changed from the seventh day Sabbath to the first day? Because the resurrection of Jesus Christ from the dead happened on the first day of the week.

When Jesus walked out of the tomb, He changed human history for all time. He put His seal on everything He said. We can believe in Him because He is truly alive forevermore.

Courtesy DJameskenedy.org



DISCLAIMER: Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading! Peter Degraaf ><:P:D :>
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