

## **23 nations around the world where stock market crashes are already happening.**

*Submitted by Michael Snyder via [The Economic Collapse blog](#),*

**You can stop waiting for a global financial crisis to happen. The truth is that one is happening right now. All over the world, stock markets are already crashing.** Most of these stock market crashes are occurring in nations that are known as “emerging markets”. In recent years, developing countries in Asia, South America and Africa loaded up on lots of cheap loans that were denominated in U.S. dollars. But now that the U.S. dollar has been surging, those borrowers are finding that it takes much more of their own local currencies to service those loans. At the same time, [prices are crashing](#) for many of the commodities that those countries export. The exact same kind of double whammy caused the Latin American debt crisis of the 1980s and the Asian financial crisis of the 1990s.

As you read this article, almost every single stock market in the world is down significantly from a record high that was set either earlier this year or late in 2014. But even though stocks have been sliding in the western world, they haven’t completely collapsed just yet.

In much of the developing world, it is a very different story. Emerging market currencies are crashing hard, recessions are starting, and equity prices are getting absolutely hammered.

Posted below is a list that I put together of 23 nations around the world where stock market crashes are already happening. To see the stock market chart for each country, just click the link...

1. [Malaysia](#)
2. [Brazil](#)
3. [Egypt](#)
4. [China](#)
5. [Indonesia](#)
6. [South Korea](#)
7. [Turkey](#)
8. [Chile](#)

9. Colombia
10. Peru
11. Bulgaria
12. Greece
13. Poland
14. Serbia
15. Slovenia
16. Ukraine
17. Ghana
18. Kenya
19. Morocco
20. Nigeria
21. Singapore
22. Taiwan
23. Thailand

**Of course this is just the beginning. The western world is going to feel this kind of pain as well very soon.** I want to share with you an excerpt from an article that just appeared in the Telegraph entitled "[Doomsday clock for global market crash strikes one minute to midnight as central banks lose control](#)". You see, the Telegraph is not just one of the most important newspapers in the UK – it is truly one of the most important newspapers in the entire world. When it speaks on financial matters, millions of people listen very carefully. So for the Telegraph to declare that the countdown to a "[global market crash](#)" is "[one minute to midnight](#)" is a very, very big deal...

*When the banking crisis crippled global markets seven years ago, central bankers stepped in as lenders of last resort. Profligate private-sector loans were moved on to the public-sector balance sheet and vast money-printing gave the global economy room to heal.*

***Time is now rapidly running out. From China to Brazil, the central banks have lost control and at the same time the global economy is grinding to a halt. It is only a matter of time before stock markets collapse under the weight of their lofty expectations and record valuations.***

