

Earlier this year, global consulting firm McKinsey & Co. issued a report on the 20 most-indebted nations. The numbers are shocking.

<i>Country</i>	<i>Debt-to-GDP</i>
<i>Malaysia</i>	225%
<i>Austria</i>	225%
<i>Hungary</i>	225%
<i>South Korea</i>	231%
<i>United States</i>	233%
<i>Finland</i>	238%
<i>Norway</i>	224%
<i>U.K.</i>	252%
<i>Italy</i>	259%
<i>France</i>	280%
<i>Sweden</i>	290%
<i>Denmark</i>	302%
<i>Spain</i>	313%
<i>Greece</i>	317%
<i>Netherlands</i>	325%
<i>Belgium</i>	327%
<i>Portugal</i>	358%
<i>Singapore</i>	382%
<i>Ireland</i>	390%
<i>Japan</i>	400%

Just below those top 20 nations we have Canada at #21 with debt-to-GDP at

221% ... Australia at #23 with 213% ... and Germany at #24 with 188%.

These numbers were calculated in the spring of 2015.